

Settlement agreement

You should get legal advice before signing a settlement agreement.

Between [insert name of driver making the claim/claimant] of [insert address]

and

[insert name of other driver] of [insert address]

On [insert date a collision occurred] between [insert car colour, type and registration details] driven and owned by [insert name of claimant] and a [insert car colour, type and registration details] driven and owned by [insert name of other driver].

[Insert name of claimant] agrees to accept \$ [insert amount] paid by [insert name of other driver] in full and final settlement of all claims for property damage arising out of this collision.

[Insert name of claimant] acknowledges receipt of \$ [insert claim amount].

Signed [insert name of claimant]

Dated

Signed [insert name of other driver]

Dated