

### 3.6.3.1 Annual Estimates

## Statement of comprehensive income

For the year ended 30 June 2023

	2020-21	2021-22 Estimated	2022-23 Section 40
	Actuals \$000	Actual \$000	Estimates \$000
<b>Cost of services</b>			
<b>Expenses</b>			
Employee benefits expenses	38,501	50,885	48,280
Supplies and services	6,543	6,896	6,404
Depreciation and amortisation expenses	6,267	6,484	6,488
Finance costs	2,213	2,072	1,987
Accommodation expenses	1,626	1,695	1,825
Legal services expenses	29,718	29,902	26,237
Grants and subsidies	16,476	-	-
Other expenses	1,818	1,973	1,886
<b>Total cost of services</b>	<b>103,162</b>	<b>99,907</b>	<b>93,107</b>

### Income

User charges and fees	3,889	2,635	2,774
Commonwealth grants and contributions	42,138	37,825	30,908
Interest income	262	356	356
Other income	211	347	355

### Total income

2020-21	2021-22 Estimated	2022-23 Section 40	
Actuals \$000	Actual \$000	Estimates \$000	
<b>46,500</b>	<b>41,163</b>	<b>34,393</b>	
Net cost of services	56,662	58,714	
<b>Income from State Government</b>			
Income from other public sector entities	58,597	52,390	56,663
Resources received	3	-	-
Royalties for Regions Fund	105	88	88
<b>Total income from State Government</b>	<b>58,705</b>	<b>52,478</b>	<b>56,751</b>
<b>Surplus/(deficit) for the period</b>	<b>2,043</b>	<b>(6,266)</b>	<b>(1,963)</b>

# Statement of financial position

As at 30 June 2023

	2020-21	2021-22 Estimated	2022-23 Section 40
	Actuals \$000	Actual \$000	Estimates \$000
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	25,725	21,660	18,619
Receivables	3,897	3,536	3,202
Other financial assets	21,000	21,000	21,000
Other current assets	979	979	979
<b>Total Current Assets</b>	<b>51,601</b>	<b>47,175</b>	<b>43,800</b>
<b>Non-Current Assets</b>			
Restricted cash and cash equivalents	740	740	740
Receivables	6,255	5,708	5,159
Property plant & equipment	2,284	2,830	2,799
Right-of-use assets	63,974	60,103	54,644
Intangible assets	635	623	4,146
<b>Total Non-Current Assets</b>	<b>73,888</b>	<b>70,004</b>	<b>67,488</b>
<b>Total assets</b>	<b>125,489</b>	<b>117,179</b>	<b>111,288</b>

## Liabilities

### Current Liabilities

	2020-21 Actuals \$000	2021-22 Estimated Actual \$000	2022-23 Section 40 Estimates \$000
Payables	29,723	29,753	29,756
Lease liabilities	3,772	4,186	4,416
Employee related provisions	6,277	6,280	6,280
Contract liabilities	1,437	1,437	1,437
<b>Total Current Liabilities</b>	<b>41,209</b>	<b>41,656</b>	<b>41,889</b>

### Non-Current Liabilities

Lease liabilities	64,674	62,183	58,022
Employee related provisions	1,817	1,817	1,817
Contract liabilities	689	689	689
<b>Total Non-Current Liabilities</b>	<b>67,180</b>	<b>64,689</b>	<b>60,528</b>

### Total liabilities

### Net assets

## Equity

<b>Total liabilities</b>	<b>108,389</b>	<b>106,345</b>	<b>102,417</b>
<b>Net assets</b>	<b>17,100</b>	<b>10,834</b>	<b>8,871</b>
Contributed equity	596	596	596
Reserves	519	519	519
Accumulated surplus/(deficit)	15,985	9,719	7,756
<b>Total equity</b>	<b>17,100</b>	<b>10,834</b>	<b>8,871</b>

## Statement of changes in equity

For the year ended 30 June 2023

	2020-21 Actuals \$000	2021-22 Estimated Actual \$000	2022-23 Section 40 Estimates \$000
<b>CONTRIBUTED EQUITY</b>			
<b>Contributed equity at start of the period</b>	596	596	596
Equity contributions during the period	-	-	-
<b>Contributed equity at the end of the period</b>	<b>596</b>	<b>596</b>	<b>596</b>
<b>ASSET REVALUATION SURPLUS</b>			
<b>Balance at start of the period</b>	141	519	519
Net revaluation increments/ (decrements)	378	-	-
<b>Balance at the end of the period</b>	<b>519</b>	<b>519</b>	<b>519</b>

### ACCUMULATED SURPLUS

#### Balance at start of the period

Changes in accounting policy

Initial application of AASB 16

Initial application of AASB 15/1058

#### Restated balance at start of the period

Surplus / (deficit) for the period

#### Balance at the end of the period

### BALANCE OF EQUITY AT END OF THE PERIOD

2020-21 Actuals \$000	2020-21 Estimated Actual \$000	2022-23 Section 40 Estimates \$000
13,942	15,985	9,719
-	-	-
-	-	-
-	-	-
<b>13,942</b>	<b>15,985</b>	<b>9,719</b>
2,043	(6,266)	(1,963)
<b>15,985</b>	<b>9,719</b>	<b>7,756</b>
<b>17,100</b>	<b>10,834</b>	<b>8,871</b>

# Statement of cash flows

For the year ended 30 June 2023

	2020-21 Actuals \$000	2020-21 Estimated Actual \$000	2022-23 Section 40 Estimates \$000
<b>Cash flows from the State Government</b>			
Funds from other public sector entities	58,597	52,390	56,663
Royalties for Regions Fund	105	88	88
<b>Net cash provided by the State Government</b>	<b>58,702</b>	<b>52,478</b>	<b>56,751</b>
Utilised as follows:			
<b>Cash flows from operating activities</b>			
<b>Payments</b>			
Employee benefits	(37,075)	(50,870)	(48,284)
Supplies and services	(6,518)	(7,311)	(6,740)
Finance costs	(2,216)	(2,072)	(1,987)
Accommodation	(1,604)	(1,694)	(1,823)
Legal services	(29,846)	(29,919)	(26,237)
GST payments on purchases	(6,266)	(3,092)	(3,092)
Other payments	(17,485)	(1,376)	(1,394)
<b>Receipts</b>			
User charges and fees	3,360	2,783	2,922
Commonwealth grants and contributions	42,138	37,825	30,908

	2020-21 Actuals \$000	2020-21 Estimated Actual \$000	2022-23 Section 40 Estimates \$000
Interest received	322	356	356
GST receipts on sales	40	34	34
GST receipts from taxation authority	5,941	3,058	3,058
Other receipts	261	927	935
<b>Net cash provided by/(used in) operating activities</b>	<b>(48,948)</b>	<b>(51,351)</b>	<b>(51,344)</b>
<b>Cash flows from investing activities</b>			
<b>Payments</b>			
Purchase of non-current physical assets	(1,087)	(1,235)	(4,192)
<b>Net cash provided by/(used in) investing activities</b>	<b>(1,087)</b>	<b>(1,235)</b>	<b>(4,192)</b>
<b>Cash flows from financing activities</b>			
Principal elements of lease payments	(3,634)	(3,957)	(4,256)
<b>Net cash provided by/(used in) financing activities</b>	<b>(3,634)</b>	<b>(3,957)</b>	<b>(4,256)</b>
Net increase/(decrease) in cash and cash equivalents	5,033	(4,065)	(3,041)
Cash and cash equivalents at the beginning of the period	42,432	47,465	43,400
<b>Cash and cash equivalents at the end of the period</b>	<b>47,465</b>	<b>43,400</b>	<b>40,359</b>